INFOGRAPHIC

A house is purchased via a mortgage loan

The owner fails to repay the loan

The mortgage company is to repossess the property

The owner loses their house and is registered in 'bad payers' list

Quick sale:
This property is sold at a 10% discount to the current market value to an Investor

Refurbish and Sale:
The property is refurbished for (typically 10% of the valuation), goes up in value and is put on sale by an estate agent

Refurbish and Refinance:
The property is refurbished and goes up in value, then it is refinanced through a mortgage company

The former owner of the property is free of debt and owns a deposit to buy a smaller house

London Bonds buys the property at a 40% discount to the current market value

London Bonds owns the property

London Bonds pays off the mortgage and the arrears, stopping the repossession