

THIRD QUARTER UPDATE - (JUL - SEP 2024)



The third quarter of 2024 has been a highly productive and industrious period for the London DE Group! We have consolidated our market position in Latin America, Europe and the Middle East, expanded the team and increased revenue.

Our participation in the Goldman Sachs 10KSB growth programme continues to bear fruit and we have promoted the business to an international audience at the Monaco Yacht Show and Barclays Private Bank event in Monte Carlo.

We are now gearing up for the 'golden' quarter, in which we will capitalise on the Christmas sales season and lay the groundwork for a successful 2025!

SYLVERA

LONDON

Having launched Sylvera London, our fine jewellery brand earlier this year, we are delighted to have appointed a new designer, Charles, who is now heading up bespoke design with his team. The ecommerce and digital platforms for Sylvera are being developed in partnership with Neon to maximise the brand reach and grow its presence.





The new LGX ecommerce platform is live, with a full range of gold coins and bullion bars, at market beating prices, for worldwide delivery. LGX is the direct to consumer bullion and gold coin trading arm of the group.

VISIT SYLVERA

VISIT LGX



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DIAMOND & EMERALD FINE JEWELLERY

London DE itself has rebranded to reflect its role within group as both the parent company and the business to business gemstone, coloured gemstone and gold trading channel.

London Head Office

We have signed a new 5 year lease on our Hatton Garden Head office, in the heart of London's vibrant gemstone, jewellery and luxury watch district. We are embarking on an extensive refurbishment project in the fourth quarter to modernise and refresh the head office, making it an even more pleasant environment in which to work and engage with our stakeholders, clients, partners and suppliers.





Dubai (DMCC) Office

The team is expanding in Dubai, with the addition of a new sales consultant and a Back Office Manager. In the fourth quarter we are also refurbishing our new premises in the DMCC, Jumeirah Lake Towers, Uptown Dubai. The Gulf States are one of the largest luxury markets and the UAE is at the heart of the global gold trade.

Bogotá Office

In the third quarter, the new sales office in the Emerald Trade Centre opened, placing us at the heart of the emerald trade in Latin America. On 29th October we will have the privilege off hosting the KNG Group and their network of agents in Latin America for a major event, showcasing the LDE Group and further strengthening our partnerships and network in Latin America. We are hosting the event at the five star Hotel de la Opera, the Emerald Trade Centre and CDTEC Gemmological Laboratory (all within easy reach of one another). Follow the link below to find out more and to join us:

https://kngadvisors.co.uk/en/evento-exclusivo-oportunidades-de-i nversion-en-renta-fija-de-alto-rendimiento-london-de-group/





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Zimbabwe gold route

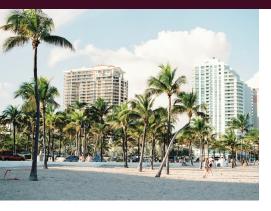
Our latest gold trading route in now in operation, via Fidelity Refinery, Harare, to Dubai. This is an end-to-end partnership, which enables us to ensure both the ethical transparency and value for money we can achieve. This is one of five well defined routes to market we are operating or developing worldwide to ensure we have a high quality, well diversified ethical supply chain to the major gold production centres of Latin America, Africa and Australia.

Lima Conference

Leading on from the Bogotá Conference, on the 31 st October 2024 we are holding a conference in Lima, Peru. We have recently welcomed a number of Peruvian investors to our stakeholder base and this is an attractive market for us to penetrate. Peru produced 100 metric tonnes of refined gold in 2023, and it is one of the fastest growing gold producing nations in Latam. Follow the link below to join the event:



https://kngadvisors.co.uk/en/evento-exclusivo-investmentsummit-de-london-de-2024-en-lima/



Miami Conference

Scheduled for February 2025 (dates to be confirmed) this event is aimed at promoting the group within the highly influential Latin American community in the United States. Miami is also the principle point of entry for gemstones from Latam and an important logistics hub in the supply and distribution network for Colombian emeralds.

Sales and Operations Manager

In September 2024 we were delighted to appoint our new Sales and Operations Manger, Maria, in our London Head Office. Maria has an MBA, as well as multiple Business, Management and Law degrees and she brings a wealth of experience in the Latin American gold and coloured gemstone trading markets. Born in the famous Muzo emerald producing region of Colombia, Maria has grown up around the Colombian gold and emerald industries and joins the team a valuable bridge between London and our Latam operations.