

Strictly Private & Confidential



Maddox Corporate Services Ltd

27<sup>th</sup> October 2024

**TO WHOM IT MAY CONCERN - CONFIRMATION OF THE REPAYMENT OF CAPITAL TO LOAN NOTE  
INVESTORS BY LONDON DE LIMITED AS AT 27<sup>th</sup> OCTOBER 2024**

London DE Limited commenced fundraising activities via a fixed income, asset backed Loan Note against two charges, dated 22<sup>nd</sup> November 2019 and 1<sup>st</sup> October 2020, which constituted a combined Fixed and Floating Charge over the business, totaling up to £6mn GBP. Whilst to date none of the Loan Notes issued under these charges have reached maturity after 5 years, a significant amount of investment capital has been repaid in addition to interest where investors have exercised their break clause by giving notice after the 12 month initial period.

A summary of payments completed to date can be found below:

<b>Total Investment Received:</b>	<b>£6,911,701.97</b>
<b>Capital Repaid:</b>	<b>£1,122,999.89</b>
<b>Total Loan Notes Outstanding:</b> (Less Capital Repaid)	<b>£5,788,702.08</b>

This has been verified by the Trustee as an accurate reflection of London DE's current Loan Note exposure and that all investors who have requested redemption have been promptly, correctly and professionally serviced and all interest payments are fully up to date.

With kind regards,

A handwritten signature in dark ink, appearing to read 'Mark Hardwicke'. The signature is fluid and cursive, written in a professional style.

**Mark Hardwicke** | Principal

**Maddox Corporate Services Ltd**  
**Company Registration Number: 11348819**